

**Student Government Association’s**

**Committee on Finance**

**Agenda**

**15 January 2019**

1. Call to order at 11:27 am.
2. Roll Call
   1. Maddie Berkey: here
   2. Steve Coles: here
   3. Erica Dudley: here
   4. Zhamya Hampton: here
   5. Leanna Hodge: here
   6. Seung Ho Lee: here
   7. Jamie Leonard: here
   8. Tony Mastroianni: here
   9. Alyssa Osten: here
   10. Shyonna Williams: here
3. Approval of Minutes
   1. APPROVED.
4. Chair Report: Seungho Lee

COF balance:

* 1. COF balance: $429,126.43
  2. Operating: $121,930.00
  3. Running Spending: $78,070.00
  4. SGA balance: $102,484.82
  5. Report:

1. Committee Reports
   1. Audit Committee:
   2. Inventory Committee:
2. Old Business
3. New Business
   1. $50,000: Comedian (allocation and reallocation)
      1. Discussion:
         1. Lee: this money was reallocated, and then reallocated again by the president after an emergency meeting was called.
         2. Lee: we need to spend less money each year due to lower funding (lower enrollment).
         3. Tony: We’ve denied things in COF based off of the precedents that would be set. What happened in SGA was the $40,000 from the Fall Fest was reallocated to Spring Fling by a vote by the SGA body. An emergency meeting was then called by the president to revote on the matter and the body then voted to reallocate the money to the comedian. This meeting was during finals week and the entire body was not present.
         4. Shyonna: Has the SGA consulted the student body about bringing in a comedian?
         5. Maddie: Because if you don’t get a larger name, it’s going to be a disappointment to the student body.
         6. Erica: There should probably be input (poll) by the student body to see interest before spending a large amount of money on something that may not be well attended.
         7. Lynn: We’ve had a comedian in a couple times and it has done well, and they are planning on selling tickets to the community.
         8. Lee: also think about opportunity cost, and what else this money could possibly go to.
         9. Tony: The artist that is in mind would most likely draw people, however the process in which the money was reallocated is where the issue lies.
         10. Steve: We need further clarification on if there is interest, how the event will be advertised outside of the university, etc. As of right now, we do not have enough information.
         11. Lynn: It would be better to decline this motion, and have them start over from scratch to make it more organized. They should come back with entirely new allocation request, and leave the $40,000.00 in the spring fling budget to increase efficiency.
         12. Lee: It is not a sustainable event due to the money in the budget, enrollment is decreasing so the funds are decreasing.
         13. Leanna: In the future, they could put a comedy genre on the spring fling poll.
      2. Motion: Alyssa
      3. Second: Tony
         1. Motion FAILS
   2. $100,000: Spring Fling
      1. Discussion:
         1. Lynn: We currently have $40,000 allocated for the artist for spring fling along with $8,000 budgeted for food, $8,000 for lights, and $15,000 for production.
      2. Motion to strike $40,000.00 from the request: Steve
      3. Second Alyssa
         1. Rationale: The total for spring fling would then be $100,000.00.
         2. Motion APPROVED.
         3. Amount: $60,000.00
4. Announcements
   1. Lee: Looking to form committees. Many clubs have been wanting to get rid of their inventory, however first we need to know how much inventory each club/organization has.
5. Advisor Comments
6. Adjournment
   1. Meeting adjourned at 11:59 am.